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b. If no: 1. State the amendment number 2. Date filed

3. Number of pages attached

#### ANNUAL STATEMENT

For the Year Ended December 31, 2011

OF THE CONDITION AND AFFAIRS OF THE **Texas Directors Life Insurance Company NAIC Group Code** 4712 NAIC Company Code Employer's ID Number 75-2446017 4712 99546 (Current Period) (Prior Period) Organized under the Laws of Texas , State of Domicile or Port of Entry Texas **Country of Domicile** United States Incorporated/Organized May 16, 1980 Commenced Business Statutory Home Office 2211 N.E. Loop 410 San Antonio, TX 78217 (City or Town, State and Zip Code) (Street and Number) Main Administrative Office 2211 N.E. Loop 410 (Street and Number) 210-357-2222 San Antonio, TX (Telephone Number) (City or Town, State and Zip Code) (Area Code) Mail Address GPM Life Bldg-P.O. Box 659567 San Antonio, TX 78265-9567 (City or Town, State and Zip Code) (Street and Number or P.O. Box) 210-357-2222 Primary Location of Books and Records 2211 N.E. Loop 410 San Antonio, TX 78217 (Street and Number) (Area Code) (Telephone Number) Internet Web Site Address www.texasdirectorslife.com **Statutory Statement Contact** Lourdes Mendoza 210-357-2222 (Area Code) (Telephone Number) (Extension) 210-357-6722 alm@gpmlife.com (E-Mail Address) **OFFICERS** Name Peter John Hennessey III Chairman of the Board, President and CEO 2 Charles Alan Ferguson Sr. VP, General Counsel and Secretary 3. Maria de Lourdes Mendoza Vice President and Treasurer **VICE-PRESIDENTS** Name Title Name Title Pamela A Hutchins Sr. Vice President and Chief Actuary Peter John Hennessey IV Sr. Vice President Charles Alan Ferguson Sr. Vice President, General Counsel and Secretary **DIRECTORS OR TRUSTEES** Peter John Hennessey III - Chairman Pamela A Hutchins Charles Alan Ferguson Maria de Lourdes Mendoza Peter John Hennessey IV Robert Roy Draper State of Texas ....ss County of Bexar The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement. (Signature) (Signature) (Signature) Peter John Hennessey III Charles Alan Ferguson Maria de Lourdes Mendoza (Printed Name) (Printed Name) (Printed Name) 2. 3. Sr. VP, General Counsel and Secretary Chairman of the Board, President and CEO Vice President and Treasurer (Title) (Title) (Title) Subscribed and sworn to (or affirmed) before me on this

\_\_\_\_ , 2012, by

\_\_day of \_\_\_February

# **SUMMARY INVESTMENT SCHEDULE**

			vestment	Admitted Assets as Reported in the Annual Statement						
		1	2	3	4 Securities Lending Reinvested Collateral	5 Total (Col. 3 + 4)	6			
	Investment Categories	Amount	Percentage	Amount	Amount	Amount	Percentage			
1. Bond	s:									
1.1	U.S. treasury securities									
1.2	U.S. government agency obligations (excluding mortgage-backed securities):									
	1.21 Issued by U.S. government agencies									
1.3	1.22 Issued by U.S. government sponsored agencies     Non-U.S. government (including Canada, excluding mortgage-backed securities)									
1.4	Securities issued by states, territories, and possessions									
	and political subdivisions in the U.S.:									
	1.41 States, territories and possessions general obligations									
	1.42 Political subdivisions of states, territories and possessions and political									
	subdivisions general obligations	409,290	7.08	409,290		409,290	7.0			
	1.43 Revenue and assessment obligations	1,587,793	27.46	1,587,793		1,587,793	27.4			
4.5	1.44 Industrial development and similar obligations									
1.5	Mortgage-backed securities (includes residential and commercial MBS):  1.51 Pass-through securities:									
	4.544 January and an ONIMA	5,993	0.10	5,993		5,993	0.1			
	1.511 Issued or guaranteed by GNMA  1.512 Issued or guaranteed by FNMA and FHLMC	27,901	0.48	27,901		27,901	0.4			
	1.513 All other	50,903	0.88	50,903		50,903	0.8			
	1.52 CMOs and REMICs:									
	1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	59,024	1.02	59,024		59,024	1.0			
	1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-									
	backed securities issued or guaranteed by agencies shown in Line 1.521									
	1.523 All other									
	r debt and other fixed income securities (excluding short term):									
	Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)  Unaffiliated non-U.S. securities (including Canada)	3,210,636	55.53	3,210,636		3,210,636	55.5			
	Affiliated accurities									
	y interests:									
	Investments in mutual funds									
	Preferred stocks:									
	3.21 Affiliated									
	3.22 Unaffiliated	150,000	2.59	150,000		150,000	2.5			
	Publicly traded equity securities (excluding preferred stocks):									
	3.31 Affiliated									
0.4	3.32 Unaffiliated									
3.4	Other equity securities: 3.41 Affiliated									
	3.42 Unaffiliated									
3.5	Other equity interests including tangible personal property under lease:									
	3.51 Affiliated			•						
	3.52 Unaffiliated									
	gage loans:									
4.1	Construction and land development									
	Agricultural									
	Single family residential properties									
4.4	Multifamily residential properties									
4.5 4.6	Commercial loans									
	Mezzanine real estate loans estate investments:									
5.1	Property occupied by company									
	Property held for production of income (including \$ 0 of property									
	acquired in satisfaction of debt)			1						
5.3	Property held for sale (including \$ 0 property acquired in									
	satisfaction of debt)									
	ract loans	0 000	0.14	8,026		8,026	0.1			
7. Deriv										
	ivables for securities									
					XXX	X X X	X X X			
	cash aquivalents and short term investments	074 000	170	271 000		271 002	1 7			
0. Cash	, cash equivalents and short-term investments r invested assets	271,892	4.70	271,892		271,892	4.7			

# **SCHEDULE A - VERIFICATION BETWEEN YEARS**

#### Real Estate

1.	Book/adjusted carrying value, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 6)
	2.2 Additional investment made after acquisition (Part 2, Column 9)
3.	Current year change in encumbrances:
	3.1 Totals, Part 1, Column 13
	3.2 Totals, Part 3, Column 11
	Total gain (loss) on disposals, Part 3, Column 18
5.	Deduct amounts received on disposals, Part 3, Column 15  Total foreign exchange change in book/adjusted carrying value:
6.	Total foreign exchange change in book/adjusted carrying value:
	6.1 Totals, Part 1, Column 15
	6.2 Totals, Part 3, Column 13
7.	Deduct current year's other than temporary impairment recognized:
	7.1 Totals, Part 1, Column 12
	7.2 Totals, Part 3, Column 10
8.	Deduct current year's depreciation:
	8.1 Totals, Part 1, Column 11
	8.2 Totals, Part 3, Column 9
	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)
10.	Deduct total nonadmitted amounts
11.	Statement value at end of current period (Line 9 minus Line 10)
	SCHEDULE B - VERIFICATION BETWEEN YEARS
	SCHEDULE B - VERIFICATION BETWEEN YEARS  Mortgage Loans
1	Mortgage Loans
	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year
	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:
	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)
2.	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)
2.	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:
2.	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12
2.	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12  3.2 Totals, Part 3, Column 11
<ol> <li>3.</li> <li>4.</li> </ol>	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12  3.2 Totals, Part 3, Column 11  Accrual of discount
<ol> <li>3.</li> <li>4.</li> </ol>	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12  3.2 Totals, Part 3, Column 11  Accrual of discount  Unrealized valuation increase (decrease):
<ol> <li>3.</li> <li>4.</li> </ol>	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12  3.2 Totals, Part 3, Column 11  Accrual of discount  Unrealized valuation increase (decrease):  5.1 Totals, Part 1, Column 9
<ol> <li>3.</li> <li>5.</li> </ol>	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12  3.2 Totals, Part 3, Column 11  Accrual of discount  Unrealized valuation increase (decrease):  5.1 Totals, Part 1, Column 9
<ul><li>3.</li><li>4.</li><li>5.</li></ul>	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11  Accrual of discount  Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8  Total gain (loss) on disposals, Part 3, Column 18
<ol> <li>3.</li> <li>4.</li> <li>5.</li> </ol>	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12  3.2 Totals, Part 3, Column 11  Accrual of discount  Unrealized valuation increase (decrease):  5.1 Totals, Part 1, Column 9  5.2 Totals, Part 3, Column 8  Total gain (loss) on disposals, Part 3, Column 18  Deduct amounts received on disposals, Part 3, Column 15
<ol> <li>3.</li> <li>4.</li> <li>5.</li> <li>8.</li> </ol>	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12  3.2 Totals, Part 3, Column 11  Accrual of discount  Unrealized valuation increase (decrease):  5.1 Totals, Part 1, Column 9  5.2 Totals, Part 3, Column 8  Total gain (loss) on disposals, Part 3, Column 18  Deduct amounts received on disposals, Part 3, Column 15  Deduct amortization of premium and mortgage interest points and commitment fees
<ol> <li>3.</li> <li>4.</li> <li>5.</li> <li>8.</li> </ol>	Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12  3.2 Totals, Part 3, Column 11  Accrual of discount  Unrealized valuation increase (decrease):  5.1 Totals, Part 1, Column 9  5.2 Totals, Part 3, Column 8  Total gain (loss) on disposals, Part 3, Column 18  Deduct amounts received on disposals, Part 3, Column 15  Deduct amortization of premium and mortgage interest points and commitment fees  Total foreign exchange change in book value/recorded investment excluding accrued interest:
<ol> <li>3.</li> <li>4.</li> <li>5.</li> <li>8.</li> </ol>	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12  3.2 Totals, Part 3, Column 11  Accrual of discount  Unrealized valuation increase (decrease):  5.1 Totals, Part 1, Column 9  5.2 Totals, Part 3, Column 8  Total gain (loss) on disposals, Part 3, Column 18  Deduct amounts received on disposals, Part 3, Column 15  Deduct amortization of premium and mortgage interest points and commitment fees  Total foreign exchange change in book value/recorded investment excluding accrued interest:  9.1 Totals, Part 1, Column 13
<ol> <li>3.</li> <li>4.</li> <li>7.</li> <li>8.</li> <li>9.</li> </ol>	Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12  3.2 Totals, Part 3, Column 11  Accrual of discount  Unrealized valuation increase (decrease):  5.1 Totals, Part 1, Column 9  5.2 Totals, Part 3, Column 8  Total gain (loss) on disposals, Part 3, Column 18  Deduct amounts received on disposals, Part 3, Column 15  Deduct amortization of premium and mortgage interest points and commitment fees  Total foreign exchange change in book value/recorded investment excluding accrued interest:
<ol> <li>3.</li> <li>4.</li> <li>7.</li> <li>8.</li> <li>9.</li> </ol>	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11  Accrual of discount  Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8  Total gain (loss) on disposals, Part 3, Column 18  Deduct amounts received on disposals, Part 3, Column 15  Deduct amortization of premium and mortgage interest points and commitment fees  Total foreign exchange change in book value/recorded investment excluding accrued interest: 9.1 Totals, Part 1, Column 13 9.2 Totals, Part 3, Column 13  Deduct current year's other than temporary impairment recognized:
<ol> <li>3.</li> <li>4.</li> <li>7.</li> <li>8.</li> <li>9.</li> </ol>	Mortgage Loans  Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11  Accrual of discount  Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8  Total gain (loss) on disposals, Part 3, Column 18  Deduct amounts received on disposals, Part 3, Column 15  Deduct amounts received on disposals, Part 3, Column 15  Deduct amortization of premium and mortgage interest points and commitment fees  Total foreign exchange change in book value/recorded investment excluding accrued interest: 9.1 Totals, Part 1, Column 13 9.2 Totals, Part 3, Column 13  Deduct current year's other than temporary impairment recognized: 10.1 Totals, Part 1, Column 11
<ol> <li>3.</li> <li>4.</li> <li>7.</li> <li>8.</li> <li>9.</li> </ol>	Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired: 2.1 Actual cost at time of acquisitions (Part 2, Column 7) 2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other: 3.1 Totals, Part 1, Column 12 3.2 Totals, Part 3, Column 11  Accrual of discount  Unrealized valuation increase (decrease): 5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8  Total gain (loss) on disposals, Part 3, Column 18  Deduct amounts received on disposals, Part 3, Column 15  Deduct amortization of premium and mortgage interest points and commitment fees  Total foreign exchange change in book value/recorded investment excluding accrued interest: 9.1 Totals, Part 1, Column 13 9.2 Totals, Part 3, Column 13  Deduct current year's other than temporary impairment recognized:  10.1 Totals, Part 1, Column 11 10.2 Totals, Part 3, Column 10
<ol> <li>3.</li> <li>4.</li> <li>7.</li> <li>8.</li> <li>9.</li> </ol>	Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12  3.2 Totals, Part 3, Column 11  Accrual of discount  Unrealized valuation increase (decrease):  5.1 Totals, Part 1, Column 9  5.2 Totals, Part 3, Column 8  Total gain (loss) on disposals, Part 3, Column 18  Deduct amounts received on disposals, Part 3, Column 15  Deduct amounts received on premium and mortgage interest points and commitment fees  Total foreign exchange change in book value/recorded investment excluding accrued interest:  9.1 Totals, Part 1, Column 13  9.2 Totals, Part 3, Column 13  Deduct current year's other than temporary impairment recognized:  10.1 Totals, Part 1, Column 11  10.2 Totals, Part 3, Column 10  Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)
<ol> <li>3.</li> <li>4.</li> <li>7.</li> <li>8.</li> <li>9.</li> <li>10.</li> </ol>	Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12  3.2 Totals, Part 3, Column 13  Accrual of discount  Unrealized valuation increase (decrease):  5.1 Totals, Part 3, Column 8  Total gain (loss) on disposals, Part 3, Column 18  Deduct amounts received on disposals, Part 3, Column 15  Deduct amounts received on disposals, Part 3, Column 15  Deduct amounts received on disposals, Part 3, Column 16  Deduct amounts received on disposals, Part 3, Column 17  Deduct camounts received on disposals, Part 3, Column 18  Deduct camounts received on disposals, Part 3, Column 18  Deduct camounts received on disposals, Part 3, Column 18  Deduct camounts received on disposals, Part 3, Column 18  Deduct current year's other than temporary impairment recognized:  10.1 Totals, Part 1, Column 13  Deduct current year's other than temporary impairment recognized:  10.1 Totals, Part 1, Column 10  Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)  Total valuation allowance
<ol> <li>3.</li> <li>4.</li> <li>5.</li> <li>8.</li> <li>9.</li> <li>10.</li> <li>11.</li> <li>12.</li> <li>13.</li> </ol>	Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12  3.2 Totals, Part 3, Column 11  Accrual of discount  Unrealized valuation increase (decrease):  5.1 Totals, Part 1, Column 9  5.2 Totals, Part 3, Column 8  Total gain (loss) on disposals, Part 3, Column 18  Deduct amounts received on disposals, Part 3, Column 15  Deduct amounts received on disposals, Part 3, Column 16  Deduct amortization of premium and mortgage interest points and commitment fees  Total foreign exchange change in book value/recorded investment excluding accrued interest:  9.1 Totals, Part 1, Column 13  9.2 Totals, Part 3, Column 13  Deduct current year's other than temporary impairment recognized:  10.1 Totals, Part 1, Column 10  Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)  Total valuation allowance  Subtotal (Line 11 plus Line 12)
<ol> <li>3.</li> <li>4.</li> <li>5.</li> <li>8.</li> <li>9.</li> <li>10.</li> <li>11.</li> <li>12.</li> <li>13.</li> <li>14.</li> </ol>	Book value/recorded investment excluding accrued interest, December 31 of prior year  Cost of acquired:  2.1 Actual cost at time of acquisitions (Part 2, Column 7)  2.2 Additional investment made after acquisitions (Part 2, Column 8)  Capitalized deferred interest and other:  3.1 Totals, Part 1, Column 12  3.2 Totals, Part 3, Column 13  Accrual of discount  Unrealized valuation increase (decrease):  5.1 Totals, Part 3, Column 8  Total gain (loss) on disposals, Part 3, Column 18  Deduct amounts received on disposals, Part 3, Column 15  Deduct amounts received on disposals, Part 3, Column 15  Deduct amounts received on disposals, Part 3, Column 16  Deduct amounts received on disposals, Part 3, Column 17  Deduct camounts received on disposals, Part 3, Column 18  Deduct camounts received on disposals, Part 3, Column 18  Deduct camounts received on disposals, Part 3, Column 18  Deduct camounts received on disposals, Part 3, Column 18  Deduct current year's other than temporary impairment recognized:  10.1 Totals, Part 1, Column 13  Deduct current year's other than temporary impairment recognized:  10.1 Totals, Part 1, Column 10  Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)  Total valuation allowance

# **SCHEDULE BA - VERIFICATION BETWEEN YEARS**

#### Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 8)
	2.2 Additional investment made after acquisition (Part 2, Column 9)
3.	Capitalized deferred interest and other:
	3.1 Totals, Part 1, Column 16
	3.2 Totals, Part 3, Column 12
4.	Accrual of discount
5.	Unrealized valuation increase (decrease):
	5.1 Totals, Part 1, Column 13
	5.1 Totals, Part 1, Column 13 5.2 Totals, Part 3, Column 9
6.	Total gain (loss) on disposals, Part 3, Column 19
7.	Deduct amounts received on disposals, Part 3, Column 16
	Deduct amortization of premium and depreciation
9.	Total foreign exchange change in book/adjusted carrying value:
	9.1 Totals, Part 1, Column 17
	9.2 Totals, Part 3, Column 14
10.	Deduct current year's other than temporary impairment recognized:
	10.1 Totals, Part 1, Column 15
	10.2 Totals, Part 3, Column 11
11.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)
12.	Deduct total nonadmitted amounts
13.	Statement value at end of current period (Line 11 minus Line 12)

# **SCHEDULE D - VERIFICATION BETWEEN YEARS**

#### Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	5,334,602
		260,945
		9,949
4.	Unrealized valuation increase (decrease):	
	4.1 Part 1, Column 12	
	4.2 Part 2, Section 1, Column 15	
	4.3 Part 2, Section 2, Column 13	
	4.4 Part 4,Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	91,708
7.	Deduct amortization of premium	40.047
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1 Part 1, Column 15	
	8.2 Part 2, Section 1, Column 19	
	8.3 Part 2, Section 2, Column 16	
	8.4 Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1 Part 1, Column 14	
	9.2 Part 2, Section 1, Column 17	
	9.3 Part 2, Section 2, Column 14	
	9.4 Part 4, Column 13	1,430
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	5,501,541
11.	Deduct total nonadmitted accounts	
12.	Statement value at end of current period (Line 10 minus Line 11)	5,501,541

#### **SCHEDULE D - SUMMARY BY COUNTRY**

#### Long-Term Bonds and Stocks OWNED December 31 of Current Year

		,	1	2	3	4
			Book/Adjusted	l Fair	Actual	Par Value
Description			Carrying Value	Value	Cost	of Bonds
	Τ.					
BONDS	1	United States	5,993	6,858	6,141	6,000
Governments	1	Canada				
(Including all obligations guaranteed	_	Other Countries	5,000	0.050	0.444	0.000
by governments)	4.	Totals	5,993	6,858	6,141	6,000
U.S. States, Territories and Posessions (Direct and	_					
guranteed)	5.	Totals				
U.S. Political Subdivisions of States, Territories			_,,		_,	
and Posessions (Direct and guaranteed)	6.	Totals	511,753	557,717	512,359	500,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of						
agencies and authorities of governments and						
their political subdivisions	7.	Totals	1,469,209	1,604,253	1,459,534	1,486,881
	8.	United States	3,364,586	3,522,250	3,413,364	3,340,935
Industrial and Miscellaneous	I	Canada				
and Hybrid Securities (unaffiliated)	10.	Other Countries				
	11.	Totals	3,364,586	3,522,250	3,413,364	3,340,935
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	5,351,541	5,691,078	5,391,398	5,333,816
PREFERRED STOCKS	14.	United States	150,000	146,120	150,000	
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	Totals	150,000	146,120	150,000	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	150,000	146,120	150,000	
COMMON STOCKS	20.	United States		<del></del>		
Industrial and Miscellaneous (unaffiliated)	21.	Canada		[	l	
	22.	Other Countries				
	23.	Totals				
Parent, Subsidiaries and Affiliates	24.	Totals				
	25.	Total Common Stocks				
	26.	Total Stocks	150,000	146,120	150,000	
	27.	Total Bonds and Stocks	5,501,541	5,837,198	5,541,398	

#### SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	Quality and Maturity										
	1	2 Over 1 Year	3 Over 5 Years	4 Over 10 Years	5	6 Total	7 Col. 6 as a %	8 Total from	9 % From Col. 7	10 Total	11 Total Privately
Quality Rating per the NAIC Designation	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Current Year	as a % of Line 9.7	Col. 6 Prior Year	Prior Year	Publicly Traded	Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	250,041	1,739	2,874	1,022		255,676	4.565	7,902	0.145	255,677	
1.2 Class 2											
1.3 Class 3 1.4 Class 4											
1.4 Class 4 1.5 Class 5											
1.6 Class 6											
1.7 Totals	250,041	1,739	2,874	1,022		255,676	4.565	7,902	0.145	255,677	
2. All Other Governments											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3 2.4 Class 4				<b>N</b> (	)NE						
2.4 Class 4											
2.6 Class 6											
2.7 Totals											
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1											
3.2 Class 2				NIC							
3.3 Class 3				N	)NE						
3.4 Class 4											
3.5 Class 5											
3.6 Class 6 3.7 Totals											
4. U.S. Political Subdivisions of States, Territories	and										
Possessions, Guaranteed	s allu										
4.1 Class 1			202,544	202,462	106,746	511,752	9.136	511,813	9.391	511,753	
4.2 Class 2											
4.3 Class 3											
4.4 Class 4										[	
4.5 Class 5											
4.6 Class 6			000 544	202 402	100 710	544.750	0.400	544.040	0.004	544.750	
4.7 Totals			202,544	202,462	106,746	511,752	9.136	511,813	9.391	511,753	
5. U.S. Special Revenue & Special Assessment											
Obligations, etc., Non-Guaranteed	14 545	107 000	1 007 017	17 122	202.246	1 460 040	26 220	1 402 500	27 224	1 460 200	
5.1 Class 1 5.2 Class 2	14,545	107,999	1,027,017	17,433	302,216	1,469,210	26.230	1,483,580	27.221	1,469,209	
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	14,545	107,999	1,027,017	17,433	302,216	1,469,210	26.230	1,483,580	27.221	1,469,209	

# SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

			•				_			40	
	1	2	3	4	5	6	/	8	9	10	_11
							Col. 6		% From		Total
		Over 1 Year	Over 5 Years	Over 10 Years		Total	as a %	Total from	Col. 7	Total	Privately
Quality Rating per the	1 Year	Through	Through	Through	Over 20	Current	of	Col. 6	Prior	Publicly	Placed
NAIC Designation	or Less	5 Years	10 Years	20 Years	Years	Year	Line 9.7	Prior Year	Year	Traded	(a)
6. Industrial & Miscellaneous (unaffiliated)											
6.1 Class 1	7,457	185,810	63,893	732,594	552,862	1,542,616	27.541	1,736,101	31.854	1,542,615	
6.2 Class 2		456,390	101,127	264,168	483,914	1,305,599	23.309	1,098,260	20.151	1,305,600	
6.3 Class 3	50,040			115,389		165,429	2.953	260,216	4.775	165 429	
6.4 Class 4				45,416		45,416	0.811	45,288	0.831	45,416	
6.5 Class 5											
6.6 Class 6					5,500	5,500	0.098	6,875	0.126	5,500	
6.7 Totals	57,497	642,200	165,020	1,157,567	1,042,276	3,064,560	54.712	3,146,740	57.737	3,064,560	
7. Hybrid Securities											
7.1 Class 1	100,000					100,000	1.785	150,000	2.752	100,000	
7.2 Class 2	100,000					100,000	1.785	150,000	2.752	100,000	
7.3 Class 3	100,000					100,000	1.785			100,000	
7.4 Class 4											
7.5 Class 5											
7.6 Class 6	25					25	0.000	80	0.001	25	
7.7 Totals	300,025					300,025	5.356	300,080	5.506	300,025	
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2				RI/							
8.3 Class 3				IV							
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

#### **SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	Quality Rating per the		1 1 Year	2 Over 1 Year Through	3 Over 5 Years Through	4 Over 10 Years Through	5 Over 20	6 Total Current	7 Col. 6 as a % of	8 Total from Col. 6	9 % From Col. 7 Prior	10 Total Publicly	11 Total Privately Placed
	NAIC Designation		or Less	5 Years	10 Years	20 Years	Years	Year	Line 9.7	Prior Year	Year	Traded	(a)
9.	Total Bonds Current Year												
	9.1 Class 1	(d)	372,043	295,548	1,296,328	953,511	961,824	3,879,254	69.257	XXX	XXX	3,879,254	
	9.2 Class 2	(d)	100,000	456,390	101,127	264,168	483,914	1,405,599	25.095	XXX	XXX	1,405,600	
	9.3 Class 3	(d)	150,040			115,389		265,429	4.739	XXX	XXX	265,429	
	9.4 Class 4	(d)				45,416		45,416	0.811	XXX	XXX	45,416	
	9.5 Class 5	(d)						(c)		XXX	XXX		
	9.6 Class 6	(d)	25				5,500		0.099	XXX	XXX	5,525	
	9.7 Totals		622,108	751,938	1,397,455	1,378,484	1,451,238		100.000	XXX	XXX	5,601,224	
	9.8 Line 9.7 as a % of Col. 6		11.107	13.425	24.949	24.610	25.909	100.000	XXX	XXX	XXX	100.000	
10.	Total Bonds Prior Year												
	10.1 Class 1		325,068	156,312	1,469,548	899,543	1,038,927	XXX	XXX	3,889,398	71.364	3,889,397	
	10.2 Class 2	1	50,000	247,938	311,003	264,661	374,658	XXX	XXX	1,248,260	22.903	1,248,260	
	10.3 Class 3	1		50,383		116,182	93,651	XXX	XXX	260,216	4.775	260,216	
	10.4 Class 4	1				45,288		XXX	XXX	45,288	0.831	45,288	
	10.5 Class 5							XXX	XXX	(c)			
	10.6 Class 6	1					6,955	XXX	XXX	(c) 6,955	0.128	6,955	
	10.7 Totals		375,068	454,633	1,780,551	1,325,674	1,514,191	XXX	XXX	(b) 5,450,117	100.000	5,450,116	
	10.8 Line 10.7 as a % of Col. 8	1	6.882	8.342	32.670	24.324	27.783	XXX	XXX	100.000	XXX	100.000	
11.	Total Publicly Traded Bonds												
	11.1 Class 1		372,043	295,547	1,296,328	953,512	961,823	3,879,253	69.257	3.889.397	71.364	3,879,253	XXX
	11.2 Class 2	1	100,000	456,390	101,127	264,168	483,915	1,405,600	25.095	1,248,260	22.903	1,405,600	XXX
	11.3 Class 3		150,040			115.389		265,429	4.739	260.216	4.775	265,429	XXX
	11.4 Class 4	1				45,416		45,416	0.811	45,288	0.831	45,416	XXX
	11.5 Class 5												XXX
	11.6 Class 6		25				5,500	5,525	0.099	6,955	0.128	5,525	XXX
	11.7 Totals		622,108	751,937	1,397,455	1,378,485	1,451,238	5,601,223	100.000	5,450,116	100.000	5,601,223	XXX
	11.8 Line 11.7 as a % of Col. 6		11.107	13.425	24.949	24.610	25.909	100.000	XXX	XXX	XXX	100.000	XXX
	11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9		11.107	13.425	24.949	24.610	25.909	100.000	XXX	XXX	XXX	100.000	XXX
12	Total Privately Placed Bonds				2.10.10		20.000	100.000	7,7,7	7,7,7,	7,7,7		717171
12.	12.1 Class 1											xxx	
	12.2 Class 2											XXX	
	12.3 Class 3					· · · · · · · · · · · · · · · · · · ·	<u> </u>					XXX	
	12.4 Class 4						7 7 1					XXX	
	12.5 Class 5						DNE					XXX	
	12.6 Class 6											XXX	
	12.7 Totals	-										XXX	1
	12.8 Line 12.7 as a % of Col. 6								XXX	XXX	XXX		
	12.9 Line 12.7 as a % of Col. 6  12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9								XXX	XXX	XXX	XXX	

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 72,017 prior year of bonds with Z\* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5\* designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. '5\*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ 0; NAIC 3\$ 0; NAIC 4\$ 0; NAIC 5\$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1	U.S. Governments											
'	1.1 Issuer Obligations	249,686					249,686	4.458	7,902	0.145	249,686	
	1.2 Residential Mortgage-Backed Securities	356	1,739	2,874	1,022		5,991	0.107			5,991	
1	1.3 Commercial Mortgage-Backed Securities			2,017	1,022							
1	1.4 Other Loan-Backed and Structured Securities											
1	1.5 Totals	250,042	1,739	2,874	1,022		255,677	4.565	7,902	0.145	255,677	
١,	All Other Governments	250,042	1,700	2,014	1,022		255,011	4.500	1,302	0.143	200,011	
1	2.1 Issuer Obligations											
	Residential Mortgage-Backed Securities				NON							
	2.3 Commercial Mortgage-Backed Securities					. <u></u>						
	2.4 Other Loan-Backed and Structured Securities					. <del></del>						
ŀ	2.5 Totals											
3												
3	·											
	3.1 Issuer Obligations				NON							
	3.2 Residential Mortgage-Backed Securities					4. <u></u>						
	3.3 Commercial Mortgage-Backed Securities											
	3.4 Other Loan-Backed and Structured Securities											
Η.	3.5 Totals											
4	,											
	Possessions, Guaranteed											
	4.1 Issuer Obligations			202,544	202,462	106,746	511,752	9.136	511,813	9.391	511,753	
	4.2 Residential Mortgage-Backed Securities											
	4.3 Commercial Mortgage-Backed Securities											
	4.4 Other Loan-Backed and Structured Securities											
	4.5 Totals			202,544	202,462	106,746	511,752	9.136	511,813	9.391	511,753	
5												
	Obligations, etc., Non-Guaranteed											
	5.1 Issuer Obligations			1,009,942		298,103	1,308,045	23.353	1,394,305	25.583	1,308,045	
	5.2 Residential Mortgage-Backed Securities	14,545	107,998	17,074	17,433	4,113	161,163	2.877	89,275	1.638	161,163	
	5.3 Commercial Mortgage-Backed Securities											
	5.4 Other Loan-Backed and Structured Securities											
	5.5 Totals	14,545	107,998	1,027,016	17,433	302,216	1,469,208	26.230	1,483,580	27.221	1,469,208	
6	Industrial and Miscellaneous											
	6.1 Issuer Obligations	50,040	606,281	158,152	1,156,908	1,042,276	3,013,657	53.804	3,146,741	57.737	3,013,657	
	6.2 Residential Mortgage-Backed Securities	7,457	35,919	6,868	657	1	50,902	0.909			50,902	
	6.3 Commercial Mortgage-Backed Securities											
	6.4 Other Loan-Backed and Structured Securities											
	6.5 Totals	57,497	642,200	165,020	1,157,565	1,042,277	3,064,559	54.712	3,146,741	57.737	3,064,559	
7	• • • • • • • • • • • • • • • • • • • •											
1	7.1 Issuer Obligations	300,025					300,025	5.356	300,080	5.506	300,025	
	7.2 Residential Mortgage-Backed Securities	l										
	7.3 Commercial Mortgage-Backed Securities	l						l				
	7.4 Other Loan-Backed and Structured Securities											
$\perp$	7.5 Totals	300,025					300,025	5.356	300,080	5.506	300,025	
8	Parent, Subsidiaries and Affiliates											
	8.1 Issuer Obligations	[				L		[				
	8.2 Residential Mortgage-Backed Securities	1		[	NON	I <b>L</b>		[			l	l
	8.3 Commercial Mortgage-Backed Securities	l		l				[			l	l
	8.4 Other Loan-Backed and Structured Securities											
ı	8.5 Totals											

# SCHEDULE D - PART 1A - SECTION 2 (Continued) Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

		1 1 Year	2 Over 1 Year Through	3 Over 5 Years Through	4 Over 10 Years Through	5 Over 20	6 Total Current	7 Col. 6 as a % of	8 Total from Col. 6	9 % From Col. 7	10 Total Publicly	11 Total Privately
	Distribution by Type	or Less	5 Years	10 Years	20 Years	Years	Year	Line 9.5	Prior Year	Prior Year	Traded	Placed
9.	Total Bonds Current Year											
	9.1 Issuer Obligations	599,751	606,281	1,370,638	1,359,370	1,447,125	5,383,165	96.107	XXX	XXX	5,383,166	
	9.2 Residential Mortgage-Backed Securities	22,358	145,656	26,816	19,112	4,114	218,056	3.893	XXX	XXX	218,056	
	9.3 Commercial Mortgage-Backed Securities								XXX	XXX		
	9.4 Other Loan-Backed and Structured Securities								XXX	XXX		
	9.5 Totals	622,109	751,937	1,397,454	1,378,482	1,451,239	5,601,221	100.000	XXX	XXX	5,601,222	
	9.6 Line 9.5 as a % of Col. 6	11.107	13.425	24.949	24.610	25.909	100.000	XXX	XXX	XXX	100.000	
10.	Total Bonds Prior Year											
	10.1 Issuer Obligations	374,548	404,480	1,758,379	1,312,132	1,511,303	XXX	XXX	5,360,842	98.362	5,360,842	
	10.2 Residential Mortgage-Backed Securities	520	50,153	22,172	13,541	2,888	XXX	XXX	89,274	1.638	89,275	
	10.3 Commercial Mortgage-Backed Securities						XXX	XXX				
	10.4 Other Loan-Backed and Structured Securities						XXX	XXX				
	10.5 Totals	375,068	454,633	1,780,551	1,325,673	1,514,191	XXX	XXX	5,450,116	100.000	5,450,117	
	10.6 Line 10.5 as a % of Col. 8	6.882	8.342	32.670	24.324	27.783	XXX	XXX	100.000	XXX	100.000	
11.												
	11.1 Issuer Obligations	599,751	606,281	1,370,638	1,359,370	1,447,125	5,383,165	96.107	5,360,842	98.362	5,383,165	XXX
	11.2 Residential Mortgage-Backed Securities	22,358	145,656	26,816	19,112	4,114	218,056	3.893	89,275	1.638	218,056	XXX
	11.3 Commercial Mortgage-Backed Securities											XXX
	11.4 Other Loan-Backed and Structured Securities											XXX
	11.5 Totals	622,109	751,937	1,397,454	1,378,482	1,451,239	5,601,221	100.000	5,450,117	100.000	5,601,221	XXX
	11.6 Line 11.5 as a % of Col. 6	11.107	13.425	24.949	24.610	25.909	100.000	XXX	XXX	X X X	100.000	XXX
	11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	11.107	13.425	24.949	24.610	25.909	100.000	XXX	XXX	XXX	100.000	XXX
12.												
	12.1 Issuer Obligations					<del></del>					XXX	
	12.2 Residential Mortgage-Backed Securities					🕶					XXX	
	12.3 Commercial Mortgage-Backed Securities										XXX	
	12.4 Other Loan-Backed and Structured Securities											
	12.5 Totals										XXX	
	12.6 Line 12.5 as a % of Col. 6							XXX XXX	XXX	XXX	XXX	
	12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							XXX	XXX	XXX	XXX	

#### **SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4 Other Short-Term	5 Investments in Parent.
			Mortgage	Investment Assets	Subsidiaries
	Total	Bonds	Loans	(a)	and Affiliates
Book/adjusted carrying value, December 31 of prior year	265,514	265,514			
Cost of short-term investments acquired	1,026,029	1,026,029			
Accrual of discount					
Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
Deduct consideration received on disposals	1,041,859	1,041,859			
7. Deduct amortization of premium					
Total foreign exchange in book/adjusted carrying value					
Deduct current year's other than temporary impairment recognized					1
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	249,684	249,684			
11. Deduct total nonadmitted amounts  12. Statement value at end of current period (Line 10 minus Line 11)	249,684	249,684			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

# NONE Schedule DB - Part A and B Verification

# NONE Schedule DB - Part C - Section 1

# NONE Schedule DB - Part C - Section 2

# NONE Schedule DB - Verification

# NONE Schedule E Verification

# NONE Schedule A - Part 1

# NONE Schedule A - Part 2

# NONE Schedule A - Part 3

# NONE Schedule B - Part 1

# NONE Schedule B - Part 2

# NONE Schedule B - Part 3

# NONE Schedule BA - Part 1

# NONE Schedule BA - Part 2

# NONE Schedule BA - Part 3

#### Showing All Long-Term BONDS Owned December 31 of Current Year

1	1 2 Codes 6							Fair	r Value	10		Change in R	ook/Adjusted Carr	ving Value				-	Interest		Dates	
'	1	3	4	5	┤ `	'		8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
	†	"	-	"	1	ŀ			3		''	12	10	14	10	10	''	10	15	20	21	22
	†		-		1	ŀ								Current								1
			-		-	ŀ		Dete					ŀ	Current	T-4-1							1
	-		0		-	ļ		Rate						Year's	Total							
			r					Used						Other	Foreign				Admitted			
			е		NA	IC		То			Book /	Unrealized	Current	Than	Exchange				Amount	Amount		
			i					Obtain			Adjusted	Valuation	Year's	Temporary	Change		Effective	ļ	Due	Rec.		
CUSIP			g	Bond	Des	sig- Actua		Fair	Fair	Par	Carrying	Increase /	(Amortization) /	Impairment	in	Rate	Rate	When	&	During		
Identification	Description	Code	n	CHAR	≀ nat	on Cost		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Maturity
36202B-LU-7	GNMA 1239				1		55	113.372		50	EU					11.000	9.893	MON		37	11/15/1989	08/20/2019
	<b>+</b>			4	1FE				433		420											
36220N-MA-2	GNMA 283053			4	1FE		427	100.373		431	430		(4)			8.500	8.729	MON			05/29/1991	10/15/2019
36203P-GN-7	GNMA 354905			2	1FE		4,672	115.395	5,255	4,554	4,549		(74)			7.000	6.816	MON	27	319	12/22/1993	05/15/2023
36204E-7J-0	GNMA 368197			2	1FE		987	115.395	1,114	965	964		(13)			7.000	6.854	MON	6	68	12/01/1993	12/15/2023
0299999 U.S.	 . Government - Residential Mortgage-Ba	cked Se	ecuriti	ies			6,141	XXX	6,859	6,000	5,993		(90)			XXX	XXX	XXX	36	429	XXX	XXX
0599999 Subt	totals – U.S. Governments						6,141	XXX	6,859	6,000	5,993		(90)			XXX	XXX	XXX	36	429	XXX	XXX
,	1	1	١.		.																	
247029-DK-4	Dell Rapids SD Sch Dist No 493	l	1.	1	1FE	1	02,000	110.825	110,825	100,000	101,946		64			6.407	6.097	JJ	2,954	8,044	03/25/2010	01/15/2020
592125-AL-2	Met Govt Nashville & Davidson				1FE	1	02,665	117.568	117,568	100,000	102,462		(125)			6.217	5.949	JJ	3,109	6,217	04/20/2010	07/01/2025
707487-FR-0	Penn Hills PA Sch District Series B		1	1	1FE	1	00,734	110.229	110,229	100,000	100,598		(65)			6.100	6.001	AO	1,525	6,100	09/22/2009	10/01/2019
926293-TH-4	Victoria Tex		1	1	1FE	1	00,000	108.964	108,964	100,000	100,000					6.124	6.124	FA	2,314	6,124	09/16/2009	08/15/2030
941247-N3-8	Waterbury Conn		1.	2	1FE	•	06,960	110.131	110,131	100,000	106,746		66			7.089	6.552	JD	591	7,089	09/24/2009	12/01/2038
15071005			1		.   ;; -																	
1899999 U.S.	Political Subdivisions - Issuer Obligation	ns				5	12,359	XXX	557,717	500,000	511,752		(60)			XXX	XXX	XXX	10,493	33,574	XXX	XXX
2499999 Subt	totals – U.S. Political Subdivisions of Sta	tes, Ter	rritorie	es and P	osses	sio 5	12,359	XXX	557,717	500,000	511,752		(60)			XXX	XXX	XXX	10,493	33,574	XXX	XXX
	 				.																	
02765U-CQ-5	American Mun Pwr-Ohio Inc			1	1FE		00,487	106.346	106,346	100,000	100,508		64			6.553	6.470	. FA	2,476	6,553	10/02/2009	02/15/2020
181000-LQ-1	Clark Cnty Nev Hwy Impt Rev			1	1FE		00,250	108.490	108,490	100,000	100,436		204			6.350	6.276	. JJ	3,175	6,350	02/04/2010	07/01/2019
194304-AK-7	College Park GA Business & Ind	1	1.	1	1FE		04,910	114.780	114,780	100,000	103,711		(476)		1	7.250	6.500	. FA	3,021	7,250	05/14/2009	02/01/2018
235241-LT-1	Dallas Tex Area Rapid Tran	1	1.	1	1FE		1,372	112.535	112,535	100,000	101,089		(123)		1	6.249	6.063	JD	521	6,249	06/25/2009	06/01/2019
353174-FW-0	Franklin Cnty Ohio Convention	1	Ι.	2	1FE		00,864	115.358	115,358	100,000	100,821		(29)		1	6.540	6.473	JD	545	6,540	02/09/2010	12/01/2036
403760-GH-8	Gwinnett Cnty GA Wtr & Sew			1	1FE	2	00,284	108.428	216,856	200,000	200,424		168		I	5.350	5.315	FA	4,458	10,700	10/08/2009	08/01/2019
438701-PU-2	Honolulu Hawaii City & Cnty		1	1	1FE	1	2,464	110.462	110,462	100,000	102,138		(77)		I	6.339	5.981	JJ	3,170	6,339	09/17/2009	07/01/2019
592195-AW-1	Metropolitan Nashville ARPT	1	1	1	1FE	1	01,250	108.054	108,054	100,000	101,104		(67)			6.793	6.621	JJ	3,397	6,793	02/04/2010	07/01/2020
709221-TG-0	Pennsylvania ST TPK Commn Oil	1	1	2	1FE		99,190	119.399	119,399	100,000	99,216		10		1	6.378	6.440	JD	532	6,378	10/20/2009	12/01/2037
71781L-BL-2	Philadelphia PA Auth For Indl	@	1	1	1FE		32,765	79.426	79,426	100,000	74,239		4,683		1		6.864	MAT			07/02/2009	04/15/2016
791526-CA-2	St Louis Cnty MO SPL Oblig		1 .	1	1FE	•	98,000	106.431	106,431	100,000	98,066		34		1	5.550	5.709	JD	463	5,550	04/12/2010	12/01/2032
906347-GX-1	Union Cnty NJ Impt Auth Rev		1.	2	1FE		99,500	106.555	106,555	100,000	99,620		19		1	5.290	5.361	AO	1,323	5,290	05/20/2009	04/01/2018
938782-CW-7	Washington DC Met Area Tran		1.	1	1FE	•	01,125	110.999	110,999	100,000	100,913		(83)		1	7.000	6.842	JJ	3,500	7,000	06/04/2009	07/01/2019
1550.02.01.7.			1	1	.   :: -		· ; , · <del>- ?</del>									1						
2599999 U.S.	. Special Revenue - Issuer Obligations		_		_	1,3	72,461	XXX	1,515,691	1,400,000	1,382,285		4,327			XXX	XXX	XXX	26,581	80,992	XXX	XXX
				ļ	.																	
313398-2D-0	FHLMC 2339 F			2	1FE		58,662	100.282	59,197	59,031	59,024		190			0.778	0.783	MON	20	431	05/13/2009	04/15/2029

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#### Showing All Long-Term BONDS Owned December 31 of Current Year

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1	2	3	Code 4	es 5	6	7	8	air Value 9	10	11	Change in B	ook/Adjusted Carr		15	16	17	10	Interest	20	21	ites
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			F		1		i i						Current								1 1
			0		1		Rate						Year's	Total			•				1 1
			r		1		Used						Other	Foreign				Admitted			1 1
			е		NAIC		To			Book /	Unrealized	Current	Than	Exchange				Amount	Amount		1 1
			l i		1		Obtain			Adjusted	Valuation	Year's	Temporary	Change		Effective		Due	Rec.		1 1
CUSIP	1		q	Bond	Desig	- Actual	Fair	Fair	Par	Carrying	Increase /	(Amortization) /	Impairment	in	Rate	Rate	When	&	During		l i
Identification	Description	Code	n	CHAR	nation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Maturity
	·		H		1																
31348M-XX-0	FHLMC 765194		1	2	1FE	12,050	106.094	12,503	11,785	11,806		(309)			4.869	(0.144)	MON	48	571	09/27/2004	06/01/2034
31403Q-NS-5	FNMA 754701		1	2	1FE	16,361	104.959	16,861	16,065	16,096		(243)			2.418	2.395	MON	32	409	11/20/2003	12/01/2033
			<u> </u>																		
2699999 U.S.	. Special Revenue - Residential Mortgage-	-Backe	d Se	curities		87,073	XXX	88,561	86,881	86,926		(362)			XXX	XXX	XXX	100	1,411	XXX	XXX
3199999 Sub	totals – U.S. Special Revenue		1			1,459,534	XXX	1,604,252	1,486,881	1,469,211		3,965			XXX	XXX	XXX	26.681	82.403	XXX	XXX
			Ι.			.,				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								20,001	32,:00		
001055-AF-9	AFLAC Inc.				1FE	42,388	105.756	42,302	40,000	42,387					6.450	6.010	. FA	975		12/20/2011	08/15/2040
023139-AB-4	Ambac Financial Grp Inc		١.		6Z	5,500	12.125	6,063	50,000	5,500			1,375		7.500		MN			05/11/1993	05/01/2023
026874-BE-6	American International Group		١.		2FE	93,397	72.704	72,704	100,000	93,741		90			6.250	6.770	MS	1,840	6,250	11/08/2007	03/15/2037
031162-AW-0	Amgen Inc		١.		2FE	115,217	116.385	116,385	100,000	115,049		(168)			6.375	5.291	, JD	531	3,188	05/27/2011	06/01/2037
907834-AB-1	Anadarko Petroleum Corp		١.		2FE	52,993	127.673	63,837	50,000	52,211		(87)			7.500	7.013	, AO	792	3,750	11/20/1997	10/15/2026
04621W-AA-8	Assured Guaranty		١.		1FE	110,957	96.974	96,974	100,000	109,768		(190)			7.000	6.188	, JD	583	7,000	09/22/2004	06/01/2034
079857-AH-1	Bellsouth Cap Funding				1FE	123,157	136.121	136,121	100,000	119,216		(432)			7.875		FA.	2,975	7,875	05/08/2003	02/15/2030
093662-AC-8	Block Financial LLC				2FE	94,040	101.892	101,892	100,000	97,744		702			5.125		, AO	868	5,125	12/13/2005	10/30/2014
097023-AD-7	Boeing Co				1FE	60,823	146.545	73,273	50,000	57,025		(509)			8.750	6.740	. FA	1,653	4,375	02/01/2002	08/15/2021
172967-AM-3	Citigroup Inc.		١.		1FE	119,562	109.874	109,874	100,000	114,441		(723)			6.875	5.352	JD	573	6,875	05/20/2003	06/01/2025
210805-DP-9	Continental Airlines Series 02G2		١.		3FE	51,875	100.708	50,354	50,000	50,040		(343)			6.563	5.894	FMAN	419	3,282	10/05/2005	02/15/2012
237194-AB-1	Darden Restaruants Inc		١.		2FE	124,670	115.312	115,312	100,000	109,566		(2,084)			7.125	4.531	FA.	2,969	7,125	06/25/2003	02/01/2016
316773-CJ-7	Fifth Third Bancorp				2FE	100,276	106.031	106,031	100,000	100,082		(57)			6.250	6.177	MN	1,042	6,250	04/23/2008	05/01/2013
37247D-AB-2	Genworth Financial				2FE	94,012	80.304	80,304	100,000	94,376		109			6.500	7.000	JD	289	6,500	02/19/2008	06/15/2034
45068H-AF-3	Hartford Finl Svc Grp				2FE	52,000	111.226	55,613	50,000	50,614		(143)			7.300	6.925	MN	608	3,650	12/19/1995	11/01/2015
472319-AE-2	Jefferies Group				2FE	90,297	83.636	83,636	100,000	91,337		296			6.450	7.400	JD	412	6,450	01/30/2008	06/08/2027
49327X-AB-6	Key Bank NA MTN				2FE	97,201	107.649	107,649	100,000	98,384		324			5.450	5.890	MS	1,786	5,450	02/05/2008	03/03/2016
500255-AF-1	Kohls Corporation				2FE	125,579	121.031	121,031	100,000	120,619		(702)			7.250	5.407	. JD	604	7,250	05/20/2003	06/01/2029
55262C-AF-7	MBIA, Inc.				4FE	44,312	69.597	34,799	50,000	45,416		128			6.625	7.600	AO .	828	3,313	08/19/1999	10/01/2028
58013M-EC-4	McDonald's Corp. Sr Unsecured				1FE	103,234	139.934	139,934	100,000	103,047		(54)			6.300	6.064	AO	1,330	6,300	11/14/2007	10/15/2037
61745E-SN-2	Morgan Stanley				1FE	100,000	93.496	93,496	100,000	100,000		<u></u> .			5.868		MON	489	4,427	02/19/2004	03/01/2016
650094-CA-1	New York Telephone				1FE	49,081	106.108	53,054	50,000	49,434		48			6.700	6.839	MN	558	3,350	10/28/1993	11/01/2023
713409-AC-4	Pepsi Bottling				1FE	109,599	137.377	137,377	100,000	108,803		(283)			7.000	6.161	MS	2,333	7,000	01/05/2009	03/01/2029
74254P-AF-9	Principal Life Inc FD PFG MTN				1FE	49,750	100.683	50,342	50,000	49,891		2,134			5.748	0.042	MON	240	2,154	04/14/2004	04/01/2016
74432Q-AH-8	Prudiential Financial Corp				2FE	85,047	93.992	93,992	100,000	85,949		243			5.400	6.584	JD .	270	5,400	12/18/2007	06/13/2035
74432Q-AC-9	Prudiential Financial Corp MTN Series				2FE	94,029	98.481	98,481	100,000	94,800		115			5.750	6.190	JJ MO	2,651	5,750	07/23/2003	07/15/2033
758940-AB-6	Regions Financial Corp				3FE	119,426	99.863	99,863	100,000	115,389		(793)			7.750	6.000	MS .	2,282	7,750	02/16/2006	09/15/2024
808626-AG-0	Science Applications, Int.				1FE	90,060	102.096	102,096	100,000	90,418		214			5.500	6.321	. JJ .	2,750	5,500	04/06/2010	07/01/2033
857473-AE-2	State Street Corp				1FE	127,239	135.646	135,646	100,000	120,619		(927)			7.350	5.291	JD .	327	7,350	05/20/2003	06/15/2026
867914-AZ-6	Suntrust Banks			L	2FE	101,750	110.602	110,602	100,000	101,127		(166)			6.000	5.763	MS	1,833	6,000	11/08/2007	09/11/2017

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#### Showing All Long-Term BONDS Owned December 31 of Current Year

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1	2	Cod 4		6	7		air Value	10	44		Book/Adjusted Carr		45	40	47	10	Interest	00		ates
	3	F				8 Rate	9		11	12	13	14 Current Year's	15 Total	16	17	18	19	20	21	22
		0	'			Used						Other	Foreign				Admitted			
		e		NAIC	:	To			Book /	Unrealized	Current	Than	Exchange				Amount	Amount		
		i				Obtain			Adjusted	Valuation	Year's	Temporary	Change		Effective		Due	Rec.		
CUSIP		g	Bond	d Desig	- Actual	Fair	Fair	Par	Carrying	Increase /	(Amortization) /	Impairment	in	Rate	Rate	When	&	During		
Identification	Description Coc	le n	CHA	R nation	n Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Maturity
87612E-AF-3	Target Corp.	.   .		1FE	123,327	133.449	133,449	100,000	119,423		(544)			7.000	5.381	J JJ	3,228	7,000	05/20/2003	07/15/2031
91324P-AR-3	United Health Group			1FE	103,340	119.460	119,460	100,000	103,297		(43)			5.800	5.550	MS	1,708	2,900	05/05/2011	03/15/2036
8447HB-AC-6	Wells Fargo	.   .		1FE	103,448	119.956	119,956	100,000	100,000					6.565	6.260	JD	292	6,565	11/14/2007	12/15/2027
983024-AG-5	Wyeth			1FE	104,438	135.627	135,627	100,000	103,944		(79)			6.500	6.170	FA	2,708	6,500	09/24/2004	02/01/2034
3299999 Indus	   strial and Miscellaneous (Unaffiliated) - Issuer	Oblig	ations		3,062,024	XXX	3,197,529	2,940,000	3,013,657		(3,924)	1,375		XXX	XXX	XXX	42,746	177,654	XXX	XXX
55265K-YN-3	Master Asset Secutitization Tr		2	1FE	51,317	98.395	50,118	50,935	50,903		(471)			5.500	5.245	MON	233	2,801	03/03/2010	07/25/2033
3399999 Indus	 strial and Miscellaneous (Unaffiliated) - Reside	ential I	Mortgag	e-Backed	51,317	XXX	50,118	50,935	50,903		(471)			XXX	XXX	XXX	233	2,801	XXX	XXX
	, , ,										,									
3899999 Subt	otals – Industrial and Miscellaneous (Unaffilia	ted)			3,113,341	XXX	3,247,647	2,990,935	3,064,560		(4,395)	1,375		XXX	XXX	XXX	42,979	180,455	XXX	XXX
05518T-20-9	BAC Capital Trust VIII			3FE	50,000	73.680	36,840	50,000	50,000					6.000	6.000	FMAN	300	3,000	08/17/2005	08/25/2035
52520X-20-8	Lehman Cap Tr VI		1	6Z	25	0.050	25	50,000	25			55		6.240		JAJO			01/05/2005	01/18/2054
59025D-20-7	Merrill Lynch Cap Trust III		1	3FE	50,000	85.840	42,920	50,000	50,000					7.375	7.375	MJSD	164	3,688	08/15/2007	09/15/2062
61753R-20-0	Morgan Stanley		1,	2FE	50,000	87.040	43,520	50,000	50,000					6.450	6.450	JAJO	681	3,225	04/19/2007	04/15/2067
903305-20-9	USB Capital XII		1	1FE	100,000	101.040	101,040	100,000	100,000					6.300	6.300	FMAN	805	6,300	01/25/2007	02/15/2067
92978U-20-7	Wachovia Cap Trust IV	.   .	1	2FE	50,000	100.520	50,260	50,000	50,000					6.375	1.588	MJSD	266	3,188	02/09/2007	03/01/2067
4299999 Hybr	id Securities - Issuer Obligations				300,025	XXX	274,605	350,000	300,025			55		XXX	XXX	XXX	2,216	19,401	XXX	XXX
4899999 Subt	otals – Hybrid Securities				300,025	XXX	274,605	350,000	300,025			55		XXX	XXX	XXX	2,216	19,401	XXX	XXX
7799999 Total	ls – Issuer Obligations				5,246,869	XXX	5,545,542	5,190,000	5,207,719		343	1,430		XXX	XXX	XXX	82,036	311,621	XXX	XXX
							, ,	, ,	, ,			1,100					,	,		
7899999 Total	ls – Residential Mortgage-Backed Securities				144,531	XXX	145,538	143,816	143,822		(923)			XXX	XXX	XXX	369	4,641	XXX	XXX
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8399999 Total	I Bonds				5,391,400	XXX	5.691.080	5.333.816	5,351,541		(580)	1.430		XXX	XXX	XXX	82.405	316.262	XXX	XXX

#### SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Co	des	5	6	7	8	Fa	ir Value	11		Dividends	-		Change in B	look/Adjusted Ca	rrying Value	_	20	21
	_	3						9	10	1	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (15 + 16 - 17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
N00927-34-8 59156R-60-3	Aegon NV MetLife Inc Series B			2,000.000 4,000.000	25.00 25.00	7.250 6.500	50,000 100,000	22.100 25.480	44,200 101,920	50,000 100,000		3,625 6,500							P2L P2LFE	09/14/2007 06/09/2005
8499999 Industr	al and Miscellaneous (Unaffiliated)						150,000	XXX	146,120	150,000		10,125							XXX	XXX
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8999999 Total P	referred Stocks						150,000	XXX	146,120	150,000		10,125					1		XXX	XXX

# NONE Schedule D - Part 2 - Section 2

#### Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6 Number	7	8	9 Paid for
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	of Shares of Stock	Actual Cost	Par Value	Accrued Interest and Dividends
01055-AF-9	AFLAC Inc. 6.450% 08/15/40		12/20/2011	Morgan Koogan & Co		42,388	40,000.00	917
31162-AW-0	Amgen Inc. 6.375% 06/01/37		05/27/2011	Morgan Keegan & Co Morgan Keegan & Co		115,217	100,000.00	1
1324P-AR-3	United Health Group 5.800% 03/15/36		05/05/2011	Morgan Keegan & Co		103,340	100,000.00	88
899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	260,945	240,000.00	1,82
399997	Subtotal - Bonds - Part 3				XXX	260,945	240,000	1,82
399999	Total - Bonds	1		I	XXX	260,945	240,000.00	1,82
				1				
999999	Totals	1		1	XXX	260,945	XXX	1,82

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2 3	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Carr	ying Value		16	17	18	19	20	21
CUSIP Ident- ification	F c r e i i Description r	Disposal	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
36220N-MA-2 36202B-LU-7 36203P-GN-7 36204E-7J-0	GNMA 8.500% 10/15/19 GNMA 1239 11.000% 08/20/1 GNMA 354905 7.000% 05/15 GNMA 368197 7.000% 12/15		Paydown Paydown Paydown Paydown		55 6 275 1,459	55.00 6.00 275.00 1,459.00	54 7 282 1,492	54 7 279 1,478		(1) (4) (19)		(1) (4) (19)		55 6 275 1,459				10 85	10/15/2019 08/20/2019 05/15/2023 12/15/2023
0599999	Subtotal - Bonds - U.S. Governme	ents		XXX	1,795	1,795.00	1,835	1,818		(24)		(24)		1,795				97	XXX
313398-2D-0 31348M-XX-0 31403Q-NS-5	FHLMC 2339 F 0.778% 06/1 FHLMC 765194 4.869% 06/0 FNMA 754701 2.418% 12/01	12/15/2011 12/01/2011 12/01/2011	Paydown Paydown Paydown		13,560 4,118 578	13,560.00 4,118.00 578.00	13,475 4,211 589	13,514 4,233 588		45 (115) (10)		45 (115) (10)		13,560 4,118 578				50 142 8	04/15/2029 06/01/2034 12/01/2033
3199999	Subtotal - Bonds - U. S. Special R	ev. and Specia	al Assessment and	XXX	18,256	18,256.00	18,275	18,335		(80)		(80)		18,256				200	XXX
55265K-YN-3 337357-AA-5	Master Asset Secutifization Tr Wells Fargo & Co First Union F	12/01/2011 04/27/2011	Paydown Call 102.3805		20,467 51,190	20,467.00 50,000.00	20,621 53,969	20,643 51,198		(176)		(176)		20,467 51,190				462 3,108	07/25/2033
3899999	Subtotal - Bonds - Industrial and M	Miscellaneous	(Unaffiliated)	XXX	71,657	70,467.00	74,590	71,841		(184)		(184)		71,657				3,570	
8399997	Subtotal - Bonds - Part 4	1		XXX	91,708	90,518	94,700	91,994		(288)		(288)		91,708				3,867	XXX
8399999	Total - Bonds			XXX	91,708	90,518.00	94,700	91,994		(288)		(288)		91,708				3,867	XXX
9999999	Totals				91,708	XXX	94,700	91,994		(288)		(288)		91,708				3,867	XXX

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3 4	5	6	7	8	9	10	11		Change in B	ook/Adjusted C	arrving Value		17	18	19	20	21
	_	F	Š		·	Par Value (Bonds)		.,	Book/ Adjusted	12	13	14 Current Year's Other	15	16 Total	Foreign Exchange	Realized	Total	Interest and	Paid for
CUSIP Ident- ification	Description	e i g Date n Acquired	Name of Vendor	Disposal Date	Name of Purchaser	or Number of Shares (Stock)	Actual Cost	Consideration	Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Year's (Amort- ization)/ Accretion	Than Temporary Impairment Recognized	Change in B./A.C.V. (12+13-14)	Foreign Exchange Change in B./A.C.V.	Gain (Loss) on Disposal	Gain (Loss) on Disposal	Gain (Loss) on Disposal	Dividends Received During Year	Accrued Interest and Dividends
								····			7.001011011								
		.		1															
							NO	NE											
		.		1															
		.																	
		.		1															
		.																	
		.																	1
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		.																	
		.																	
		.																	
		-								1									1
9999999	Totals					XXX													1

#### **SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

Description   Description   Name of Subsidiary,   Controlled or   Affiliated Company   Identification   Affiliated Company   Number   Nu	1	2	3	4	5	6	7	8	Stock of Such C	Company Owned
Description Name of Subsidiary, CUSIP Identification  Affiliated Company  T  NAIC Company r  Code e or Alien insurer Identification Number  Number  Number  Number  Number  Namual)  Name of Subsidiary, Controlled or Affiliated Company  Number  Number  Number  Number  Number  Nalic Valuation Method (See SVO Valuetininangible Assets Connected with Amount Affiliated Company  Number of Such Octave Number of Such						Do Insurer's			by Insurer on S	Statement Date
Description Name of Subsidiary, CUSIP CUSIP Identification Company Controlled or Affiliated Company Company Company Controlled or Affiliated Company Company Controlled or Company Controlled or Company Controlled or Company Controlled or Number Company Controlled or Number Manual) Company's Manual) Company's Company's Assets Connected with Amount Adjusted Carrying Number of % of Carrying Number of Shares Coutstandin			F	NAIC	NAIC	Assets Include				
Description Name of Subsidiary, CUSIP Controlled or Identification Affiliated Company Number Manual)  Description Name of Subsidiary, Custom Insurer Identification Procedures Manual)  Results Assets Connected with Holding of Such Connected with Holding of Such Intangible Carrying Number of % of Such Assets Value Shares Outstanding Stock?  Number Manual Number Manual Number Numb			0	Company	Valuation	Intangible				
CUSIP Controlled or Identification Affiliated Company no Number Stock?    Controlled or Identification   Company   Controlled or Identification   Company					•		Total			
CUSIP Controlled or Identification Affiliated Company In Number Manual)  Name of Subsidiary, Controlled or Identification Procedures Manual)  Number Manual)  Number Of Such Intangible Carrying Number of Shares Outstanding Stock?  Number Of Such Intangible Carrying Number of Shares Outstanding Stock?  Number of Such Intangible Carrying Number of Shares Outstanding Stock?  Number of Such Intangible Carrying Number of Shares Outstanding Stock?		Description						Book/		
CUSIP Controlled or Affiliated Company n Number Manual) Stock? Assets Value Shares Outstandin		Name of Subsidiary								
Identification Affiliated Company n Number Manual) Stock? Assets Value Shares Outstandin	CLISIP								Number of	% of
	1				ł		-		1	1
NONE	identification	Amiliated Company	n	Number	ivianuai)	Stock?	Assets	value	Snares	Outstanding
NONE										
NONE										
NONE										
NONE										
NONE										
NONE										
NONE										
NONE										
NONE										
NONE										
NONE										
NONE										
NUNE										
1										
1999999 Totals XXX XXX	1999999 Totals				l	1			XXX	XXX

1.	Amount of insurer's capital and surplus from	m the prio	r period's statutor	y statement	reduced by any	admitted EDP,	goodwill and ne	et deferred
	tax assets included therein: \$	0						

# **SCHEDULE D - PART 6 - SECTION 2**

1	2	3	4	Stock in Lower	r-Tier Company surer on Statement Date
CUSIP	Name of Lower-Tier	Name of Company Listed in Section 1 Which Controls Lower-Tier	Total Amount of Intangible Assets Included in Amount Shown in	5 Number of	6 % of
Identification	Company	Company	Column 7, Section 1	Shares	Outstanding
		NONE			
		· · · · · · · · · · · · · · · · · · ·			
0399999 Total	I.			XXX	XXX
0000000 10101			I		

<sup>2.</sup> Total amount of intangible assets nonadmitted \$ 0

#### Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Coc	des	5	6	7	8	Ch	ange in Book/Adju	sted Carrying Va	lue	13	14		-	Interest				21
		3	4					9	10	11	12			15	16	17	18	19	20	ı
CUSIP Identification	Description	Code	F o r e i g	Date Acquired	1	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due And Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
			.																	
825252-50-5	Invesco Aim Advisors Treasury			12/31/2011	Frost National Bank		249,684											M .	93	
8899999	Exempt Money Market Mutual Funds						249,684					XXX				XXX	XXX	XXX	93	
			.																	
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			.																	
9199999	TOTALS	•			'		249,684					XXX				XXX	XXX	XXX	93	

# NONE Schedule DB - Part A - Section 1

# NONE Schedule DB - Part A - Section 2

# NONE Schedule DB - Part B - Section 1

# NONE Schedule DB - Part B - Section 2

# NONE Schedule DB - Part D

# NONE Schedule DL - Part 1

# NONE Schedule DL - Part 2

#### **SCHEDULE E - PART 1 - CASH**

1 Depository	2 Code	Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7
OPEN DEPOSITORIES First Financial Bank Abilene, Texas						
Broadway Bank San Antonio, Texas Broadway Bank San Antonio, Texas					129 22,078	
0199998 Deposits in ( 0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX				xxx
0199999 Totals - Open Depositories	XXX	XXX			22,207	XXX
SUSPENDED DEPOSITORIES						
0299998 Deposits in ( 0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories	xxx	XXX				xxx
0299999 Totals - Suspended Depositories	XXX	XXX				XXX
0399999 Total Cash on Deposit	XXX	XXX			22,207	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total Cash	XXX	XXX			22,207	XXX

#### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	120,316	4. April	82,483	7. July	87,522	10. October	29,715
2. February	97,910	5. May	54,755	8. August	71,940	11. November	37,546
3. March	94,445	6. June	53,392	9. September	72,683	12. December	22,208

# NONE Schedule E - Part 2

# NONE Schedule E - Part 3

# **OVERFLOW PAGE FOR WRITE-INS**

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